

CORE, Inc.

Agenda Item G1

TO: Board of Directors

FROM: Dr. David E. Guthrie, ESC
Jonelle Pena, School Director
Jan Jablecki, Executive Director

DATE: March 12, 2010

ITEM: **2009/10 Second Interim Report Approval (discussion/action)**

Background:

Charter schools must submit periodic financial reports to their sponsors so they can determine the financial health and viability of their charter schools. This Interim Report fulfills the financial reporting and accountability provisions contained in AB1137. The financial reporting and analysis is presented 4 times during the fiscal year; Budget Adoption (by June 30), First Interim (by December 15), Second Interim (by March 15), and Unaudited Actuals (by September 15). The financial information contained in these reports are assembled to evaluate the financial health of the School. Moreover, the Second Interim Report provides an update about the School's financial status as of January 31, 2010 with revisions since the cutoff date.

Current Considerations:

The enclosed 2009/10 Second Interim Report shows a strong financial profile. From our analysis, the School continues on its course as an ongoing and viable concern that has sufficient reserves and excess funds from operations allowing the School to respond effectively to initiatives such as facilities investment. The Report demonstrates the School is financially sound and will be able to declare a "positive certification" for this reporting period based on the School's financial information from the financial system. Forecasting shows the School will remain financially stable notwithstanding the impact of the State's budget reacting to the economic downturn.

Financial/Educational Impact:

None.

Recommendation:

The Board of Directors approve the 2009/10 Second Interim Report.

CORE, Inc.

Agenda Item G2

TO: Board of Directors

FROM: Jan Jablecki, Executive Director
Jonelle Pena, School Director
Dr. David E. Guthrie, ESC

DATE: March 12, 2010

ITEM: **2010/11 Budget Development Workshop (discussion/action)**

Background:

The budget development workshop provides an opportunity for Board members and the community to acquaint themselves with the budget development process, projections, the State's economy and demographics, and charter school funding that directly affects the CORE Butte's budget for the upcoming and succeeding fiscal years. The workshop serves as a forum to discuss the current state of the budget and impact on future budgets from such issues as the Governor's initiatives to eliminate the structural deficit through program cuts and raising taxes. The workshop also allows participants to provide input for the budget's direction consistent with the Program's vision, mission, goals, and objectives.

Current Considerations:

The workshop sets the tone and direction for next year's budget development and presents information about budget projections for 2010/11 fiscal year. This forum allows deliberation and generation of ideas to develop a budget aligned with Program values tempered by the realities and constraints of public school finance. It is certain the Program's current, fiscally sound budget establishes a solid foundation and platform for next year's budget despite the State's fiscal crisis.

Financial/Educational Impact:

None.

Recommendation:

The Board of Directors conduct a Budget Workshop

CORE, Inc.

Agenda Item G3

TO: Board of Directors
FROM: Jonelle Pena, School Director
DATE: March 12, 2010
ITEM: **Policies – NEW (discussion/action)**

Background:

The Policy/Administrative Regulation manual was updated in 2009 by Casey and Associates. The contents are regularly reviewed and areas are identified where staff feel it is in the school's best interest to add, delete or revise policy. Policy is approved by the Board of Directors.

Current Considerations:

The School Director has noted that the current manual no longer contains a Policy on Discipline for students. It is felt that we need such a Policy, which is being presented.

In addition, research has identified that it is best practice to have a Policy regarding students' use of internet when supervised by our schools. That Policy has been developed and is also presented.

Financial/Educational Impact:

None.

Recommendation:

The Board of Directors approve both the Discipline and Student Internet Use and Monitoring policies, as presented.

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Agenda Item G4

TO: Board of Directors
FROM: Jonelle Pena, School Director
DATE: March 12, 2010
ITEM: **Resolution – Retirement Incentive Program (discussion/action)**

Background:

The Board of Directors approved the Retirement Incentive Policy in August, 2009.

Current Considerations:

The California funding crisis has made it necessary to consider the possibility of offering the Retirement Incentive for qualified employees.

Financial/Educational Impact:

Hugh Casey will present the analysis of the financial impact at the Board meeting.

Recommendation:

The Board of Directors approve initiation of the Retirement Incentive Program for the allotted period of time.

CORE, Inc.

Agenda Item G5

TO: Board of Directors
FROM: Jonelle Pena, School Director
DATE: March 12, 2010
ITEM: **Strategic Planning Date(s) (discussion/action)**

Background:

Each year, CORE Schools conducts Strategic Planning, which allows for a review and evaluation of the past year's accomplishments, and the identification of areas to be addressed for the coming year.

Current Considerations:

Board members from CORE Butte, Inc. will be invited to attend the Strategic Planning session. A date agreeable to all participants needs to be set for this important and valuable collaboration. Last year's session was in August.

Financial/Educational Impact:

None.

Recommendation:

The Board of Directors discuss participation and identify possible dates.